

Westpay and Paytrim Expand Partnership to Enhance Payment Solutions

Westpay AB ("Westpay"), a leading Payment Service Provider, is pleased to announce the expansion of its partnership with Paytrim AB ("Paytrim"), a prominent and innovative Swedish payment institution. This collaboration aims to integrate Westpay's payment gateway directly with Paytrim's card acquiring services through the advanced, cloud-based platform of the Dutch payment processor, Silverflow.

This strategic integration is set to streamline transaction processes, offering merchants a more efficient and secure payment experience. By leveraging Silverflow's real-time data insights and direct connection to card networks, the partnership will enhance transaction transparency and operational efficiency for both Westpay and Paytrim.

"We are thrilled to deepen our collaboration with Paytrim," said Sten Karlsson, CEO of Westpay. "This integration not only broadens our service offerings but also reinforces our commitment to providing cutting-edge payment solutions that meet the evolving needs of our clients."

Jonas Brenner, CEO of Paytrim, added, *"Partnering with Westpay and integrating with Silverflow's innovative platform aligns perfectly with our mission to simplify and enhance the payment experience for businesses. This collaboration enables us to deliver superior services to our merchants, fostering growth and efficiency."*

With this partnership, Westpay will continue to increase its recurring revenue. The integration is scheduled for completion by mid-2025. The initial contract period is three years, with provisions for extension.

About Paytrim AB

Paytrim is a Swedish payment institution dedicated to creating future-proof payment solutions that simplify and enhance the payment experience for businesses. By offering automated, smart features with full transparency, Paytrim helps businesses save time, optimize cash flow, and transform every payment into an opportunity for growth and customer insight. Currently, Paytrim offers card acquiring services in Sweden and Finland.

About Silverflow

Silverflow is a cloud-based card payment processing platform that provides a direct connection to card networks. Offering real-time insights through enriched data sources and easy-to-use APIs, Silverflow enables clients to access the latest payment innovations, including 3D-Secure, network tokenization, and direct-to-card payouts.

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Redeye AB is the company's Certified Adviser.

About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

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