

The text in English is an unofficial translation of the Swedish original wording. In the event of differences between the English translation and the Swedish original, the Swedish text will take precedence.

THE BOARD OF DIRECTORS' PROPOSAL FOR A RESOLUTION ON REDUCTION OF THE SHARE CAPITAL

The board of directors of Westpay AB proposes that the general meeting resolves in accordance with the follow.

The share capital of the company shall be reduced as follows.

1. The purpose of the reduction is allocation to unrestricted shareholders' equity.
2. The share capital of the company shall be reduced by SEK 12,274,584.8.
3. The reduction share capital shall be effected without retirement of shares.

After the reduction of the share capital, the share's quota value will be SEK 0.03 per share.

The implementation of a resolution in accordance with this proposal requires the approval of the Swedish Companies Registration Office a court of general jurisdiction. The resolution also requires that the articles of association are amended. The proposal for a resolution to amend the articles of association is stated in item 9 on the agenda in the notice to the extraordinary general meeting.

The board of directors, or the person appointed by the board of directors, shall have the right to make the minor adjustments that may be required in connection with the registration of the resolution with the Swedish Companies Registration Office or due to other formal requirements.

A resolution in accordance with this proposal is valid only if supported by shareholders holding at least two-thirds (2/3) of both the votes cast and the shares represented at the extraordinary general meeting.

Upplands Väsby, December 2023

Westpay AB (publ)

The board of directors