

Interim financial report April - June 2023

EXECUTING TOWARDS PROFITABILITY

SECOND QUARTER 2023

- Net sales totalled MSEK 13,5 (17,2), a change of MSEK -3,7 / -21 %
- EBITDA was MSEK -4,3 (0,2), a change of MSEK -4,5
- EBIT was MSEK -7,0 (-2,0), a change of MSEK -5,0
- Net earnings were MSEK -6,9 (-2,1), a change of MSEK -4,8
- Net earnings per share amounted to SEK -0,15 (-0,05)

JANUARY – JUNE 2023

- Net sales totalled MSEK 30,2 (34,1), a change of MSEK -3,9 / -11 %
- EBITDA was MSEK -7,1 (0,3), a change of MSEK -7,4
- Operating profit/loss was MSEK -12,3 (-3,9), a change of MSEK -8,4
- Profit/loss after tax was MSEK -12,4 (-4,2), a change of MSEK -8,2
- Net earnings per share amounted to SEK -0,29 (-0,11)

	Apr-Jun 2023	Apr-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Dec 2022
Net sales, kSEK	13 534	17 224	30 225	34 053	70 416
EBITDA, kSEK	-4 307	177	-7 127	262	621
EBIT, kSEK	-6 953	-1 957	-12 252	-3 883	-8 140
Net earnings, kSEK	-6 861	-2 085	-12 381	-4 177	-8 768
Net earnings per share, SEK	-0,15	-0,05	-0,29	-0,11	-0,22

EVENTS DURING THE QUARTER

- Westpay published annual report for 2022.
- Westpay signs agreement with Menigo.
- Axfood extends cooperation with Westpay and expands the scope of payment services.

EVENTS AFTER THE END OF THE QUARTER

- Westpay implements cost savings program to drive positive financial results.
- Westpay has resolved on issues of shares amounting to approximately SEK 8.5 million.
- Westpay signs agreement with PayEx, one of the leading card acquirers in the Nordics under the brand Swedbank Pay.

For more information about news and events: <https://investor.westpay.se/financial-reports/>

For additional information, please contact:

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Redeye AB is the company's Certified Adviser.

About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

[Interim financial report April - June 2023](#)

[Interim Report Westpay AB Apr Jun 2023](#)