

Interim financial report January - March 2023

RETAINING OUR POSITION IN STORMY SEAS

FIRST QUARTER 2023

- Net sales totalled MSEK 16,7 (16,8), a change of MSEK -0,1 / -1%
- EBITDA was MSEK -2,8 (0,1), a change of MSEK -2,9
- EBIT was MSEK -5,3 (-1,9), a change of MSEK -3,4
- Net earnings were MSEK -5,5 (-2,1), a change of MSEK -3,4
- Net earnings per share amounted to SEK -0,13 (-0,05)

	Jan-Mar 2023	Jan-Mar 2022	Jan-Dec 2022
Net sales, kSEK	16 691	16 828	70 416
EBITDA, kSEK	-2 820	85	621
EBIT, kSEK	-5 299	-1 925	-8 140
Net earnings, kSEK	-5 520	-2 092	-8 768
Net earnings per share, SEK	-0,13	-0,05	-0,22

EVENTS DURING THE QUARTER

- Westpay boosts financial capability through strategic partnership with XAC Automation Corp.
- Westpay has resolved, subject to the approval of the general meeting, to carry out a directed share issue of 5 319 148 shares at a subscription price of SEK 1,41.
- Westpay appoints Jeanette Svedjeholm as new Chief Sales Officer.

EVENTS AFTER THE END OF THE QUARTER

- Westpay published annual report for 2022.

For more information about news and events: <https://investor.westpay.se/financial-reports/>

For additional information, please contact:

Sten Karlsson, CEO Westpay AB

Mobile: +46 70-555 6065

Email: sten.karlsson@westpay.se

Redeye AB is the company's Certified Adviser.

About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

[Interim financial report January - March 2023](#)
[Interim Report Westpay Q1 2023](#)