**Press Release**
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# Year-End Report 2022

**7TH CONSECUTIVE QUARTER OF GROWTH YOY, REVENUES UP 31 % FOR 2022**

**FOURTH QUARTER 2022**

- Net sales totalled MSEK 17,4 (15,8), a change of MSEK +1,6 / +10 %
- EBITDA was MSEK 0,1 (-7,9), a change of MSEK +7,8
- EBIT was MSEK -2,3 (-10,1), a change of MSEK +7,8
- Net earnings were MSEK -2,6 (-10,3), a change of MSEK +7,7
- Net earnings per share amounted to SEK -0,06 (-0,27)

**Adjusted ***

- EBITDA was MSEK 0,1 (-1,2), a change of MSEK +1,3
- EBIT was MSEK -2,3 (-3,4), a change of MSEK +1,1
- Net earnings were MSEK -2,6 (-3,6), a change of MSEK +1,0
- Net earnings per share amounted to SEK -0,06 (-0,09)

**JANUARY – DECEMBER 2022**

- Net sales totalled MSEK 70,4 (53,7), a change of MSEK +16,7 / +31 %
- EBITDA was MSEK 0,6 (-11,5), a change of MSEK +10,9
- EBIT was MSEK -8,1 (-18,6), a change of MSEK +10,5
- Net earnings was MSEK -8,8 (-19,1), a change of MSEK +10,3
- Net earnings per share amounted to SEK -0,22 (-0,54)

**Adjusted ***

- EBITDA was MSEK 0,6 (-4,8), a change of MSEK +5,4
- EBIT was MSEK -8,1 (-11,9), a change of MSEK +3,8
- Net earnings was MSEK -8,8 (-12,4), a change of MSEK +3,6
- Net earnings per share amounted to SEK -0,22 (-0,35)

| | | Oct-Dec 2022 | Oct-Dec 2021 | Jan-Dec 2022 | Jan-Dec 2021 |
|---|---|---|---|---|---|
| **Net sales, kSEK** | | 17 358 | 15 799 | 70 416 | 53 706 |
| **EBITDA, kSEK** | | 91 | -7 898 | 621 | -11 450 |
| ***Adjusted EBITDA, kSEK **** | | - | *-1 236* | - | *-4 787* |
| **EBIT, kSEK** | | -2 330 | -10 101 | -8 140 | -18 557 |
| ***Adjusted EBIT, kSEK **** | | - | *-3 438* | - | *-11 895* |
| **Net earnings, kSEK** | | -2 562 | -10 260 | -8 768 | -19 057 |
| ***Adjusted net earnings, kSEK **** | | - | *-3 598* | - | *-12 395* |
| **Net earnings per share, SEK** | | -0,06 | -0,27 | -0,22 | -0,54 |
| ***Adjusted net earnings per share, SEK **** | | - | *-0,09* | - | *-0,35* |

* Adjusted figures have been recalculated by adjusting for items affecting the comparability of the company's figures. The adjustments amount to kSEK 0 (6 662) during the fourth quarter of 2022. For more information, refer to note *Items affecting comparability* in the year-end report.

## EVENTS DURING THE QUARTER

- Westpay releases the next-generation payment terminal, a wireless so-called pin-on-glass device.
- Additional order from Absa Bank in South Africa, value MSEK 4,7.

## EVENTS AFTER THE END OF THE QUARTER

- Westpay boosts financial capability through strategic partnership with XAC Automation Corp.
- Westpay has resolved, subject to the approval of the general meeting, to carry out a directed share issue of 5 319 148 shares at a subscription price of SEK 1.41.

*For more information about news and events:* [*https://investor.westpay.se/financial-reports/*](https://investor.westpay.se/financial-reports/)

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**For additional information, please contact:**
**Sten Karlsson**, CEO Westpay AB
Mobile: +46 70-555 6065
Email: sten.karlsson@westpay.se

Redeye AB is the company's Certified Adviser.

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**About Westpay**
Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

**Attachments**

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Year End Report Westpay 2022