

## Interim financial report April-June 2022

## FIFTH CONSECUTIVE QUARTER OF GROWTH, REVENUES UP 48 %

## SECOND QUARTER 2022

- o Net sales totalled MSEK 17.2 (11.6), a change of MSEK +5.6 / +48 %
- o EBITDA was MSEK 0.2 (-2.2), a change of MSEK +2.4
- o EBIT was MSEK -2.0 (-3.8), a change of MSEK +1.9
- o Net earnings were MSEK -2.1 (-4.0), a change of MSEK +1.9
- o Net earnings per share amounted to SEK -0.05 (-0.12)

## JANUARY – JUNE 2022

- o Net sales totalled MSEK 34.1 (23.1), a change of MSEK +10.9 / +47 %
- o EBITDA was MSEK 0.3 (-3.7), a change of MSEK +3.9
- o Operating profit/loss was MSEK -3.9 (-6.8), a change of MSEK +2.9
- o Profit/loss after tax was MSEK -4.2 (-7.0), a change of MSEK +2.9
- o Net earnings per share amounted to SEK -0.11 (-0.21)

	Apr-Jun 2022	Apr-Jun 2021	Jan-Jun 2022	Jan-Jun 2021	Jan-Dec 2021
Net sales, kSEK	17 224	11 617	34 053	23 132	53 706
EBITDA, kSEK	177	-2 238	262	-3 686	-11 450
Adjusted EBITDA, kSEK *	-	-	-	-	-4 787
EBIT, kSEK	-1 957	-3 835	-3 883	-6 821	-18 557
Adjusted EBIT, kSEK *	-	-	-	-	-11 895
Net earnings, kSEK	-2 085	-3 957	-4 177	-7 048	-19 057
Adjusted net earnings, kSEK *	-	-	-	-	-12 395
Net earnings per share, SEK	-0,05	-0,12	-0,11	-0,21	-0,54
Adjusted net earnings per share, SEK *	-	-	-	-	-0,35

\* Adjusted figures have been recalculated by adjusting for items affecting the comparability of the company's figures. The adjustments amount to kSEK 6 662 in the fourth quarter of 2021. For more information, refer to the interim report.

## EVENTS DURING THE QUARTER

- Successful launch of Vipps payment services in Norway.
- Westpay partners with ACI Worldwide for a complete Integrated Commerce offering.
- New order bookings amounting to MSEK 18.
- Westpay's CFO Lars Levin leaves the company in August.

## EVENTS AFTER THE END OF THE QUARTER

- Decision made to extend convertible loan of MSEK 5 to October 2024.
- Westpay appoints Pernilla Ullsten as new CFO in August.

For more information about news and events: <https://investor.westpay.se/financial-reports/>

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Redeye AB is the company's Certified Adviser.

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**About Westpay**

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: [westpay.se](https://westpay.se)

**Attachments**

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[Interim Report Westpay Apr Jun 2022](#)