

New order bookings amounting to 8 MSEK

Westpay AB, a leading Fintech company, has received orders for instore payment infrastructure and services as part of ongoing cooperation with, Datorama and Trivec, two of its key customers. Increasing demand coupled with secured product availability of Westpay's payment solutions drives additional orders from these customers.

On the world market, there is a global shortage of semi-conductors and other critical electronic components. These complications affect basically all industries dependent on digital solutions. The payment industry is not excluded. Besides this challenge, there is also an opportunity, among end-users in both the retail and the hospitality sectors, with increasing market demand for Westpay's payment solutions.

By addressing this situation proactively, Westpay has managed to secure availability and delivery capacity for 2022. As a result, Westpay has received orders from two key customers, for instore payment infrastructure and related services. The Total Contracted Value (TCV) of these orders during the first three years amounts to 8 MSEK. The deliveries will be made during the course of second half of 2022 and first half of 2023.

– We work tirelessly to maintain our proactivity. Our close dialog with suppliers and partners pays off, and we manage to secure supply to meet increasing demands for new payment solutions, says Sten Karlsson, CEO at Westpay.

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This information is information that Westpay AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 2022-06-22 09:30 CEST.

About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

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