

Year-End Report 2021

WITH TAILWIND INTO 2022

FOURTH QUARTER 2021

- o Net sales totalled MSEK 15.8 (13.9), a change of MSEK +1.9 / +13 %
- o EBITDA was MSEK -7.9 (0.3), a change of MSEK -8.2
- o EBIT was MSEK -10.1 (-1.5), a change of MSEK -8.6
- o Net earnings were MSEK -10.3 (-6.3), a change of MSEK -4.0
- o Net earnings per share amounted to SEK -0.27 (-0.19)

Adjusted *

- o EBITDA was MSEK -1.2 (0.3), a change of MSEK -1.5
- o EBIT was MSEK -3.4 (-1.5), a change of MSEK -1.9
- o Net earnings per share amounted to SEK -0.09 (-0.19)
- o Net earnings were MSEK -3.6 (-6.3), a change of MSEK +2.7

JANUARY – DECEMBER 2021

- o Net sales totalled MSEK 53.7 (52.8), a change of MSEK +0.9 / 2 %
- o EBITDA was MSEK -11.5 (-4.9), a change of MSEK -6.5
- o EBIT was MSEK -18.6 (-11.7), a change of MSEK -6.8
- o Net earnings was MSEK -19.1 (-13.9), a change of MSEK -5.2
- o Net earnings per share amounted to SEK -0.54 (-0.41)

Adjusted *

- o EBITDA was MSEK -4.8 (-4.9), a change of MSEK +0.1
- o EBIT was MSEK -11.9 (-11.7), a change of MSEK -0.2
- o Net earnings was MSEK -12.4 (-13.9), a change of MSEK +1.5
- o Net earnings per share amounted to SEK -0.35 (-0.41)

	Oct-Dec 2021	Oct-Dec 2020	Jan-Dec 2021	Jan-Dec 2020
Net sales, kSEK	15 799	13 948	53 706	52 809
EBITDA, kSEK	-7 898	302	-11 450	-4 936
Adjusted EBITDA, kSEK *	-1 236	302	-4 787	-4 936
EBIT, kSEK	-10 101	-1 499	-18 557	-11 712
Adjusted EBIT, kSEK *	-3 438	-1 499	-11 895	-11 712
Net earnings, kSEK	-10 260	-6 303	-19 057	-13 853
Adjusted net earnings, kSEK *	-3 598	-6 303	-12 395	-13 853
Net earnings per share, SEK	-0,27	-0,19	-0,54	-0,41
Adjusted net earnings per share, SEK *	-0,09	-0,19	-0,35	-0,41

* Adjusted figures have been recalculated by adjusting for items affecting the comparability of the company's figures. The adjustments amount to kSEK 6 662 (0) during the fourth quarter of 2021. For more information, refer to note *Items affecting comparability* in the year-end report.

EVENTS DURING THE QUARTER

- Decision taken at Extra General Meeting regarding the convertible loan.
- Westpay sign agreements with BRP, Paytrim and Kicks.
- Westpay successfully launch projects with Trivec, EasyCashier and Klarna.
- High order bookings in December, amounting to 40 MSEK.
- Westpay write down inventory value.

EVENTS AFTER THE END OF THE QUARTER

- Westpay sign agreement with Extenda Retail.

For more information about news and events: <https://investor.westpay.se/financial-reports/>

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About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

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