

High order bookings in December, amounting to 40 MSEK

Increasing demand coupled with secured product availability of Westpay's payment solutions drives high order bookings in December. Westpay, a leading Fintech company, has received several orders for card payment infrastructure and services as part of ongoing cooperation with partners and customers.

On the world market, there is a global shortage of semi-conductors and other critical electronic components. These complications affect basically all industries dependent on digital solutions. The payment industry is not excluded. Besides this challenge, there is also an opportunity, among end-users in both the retail and the hospitality sectors, with increasing market demand for Westpay's payment solutions.

By addressing this situation proactively, Westpay has managed to secure availability and delivery capacity for 2022 and beyond. As a result, Westpay has received orders from multiple key customers, for card payment infrastructure and related services. The Total Contracted Value (TCV) of these orders during the first three years amounts to 40 MSEK. Deliveries will be made during 2022. These orders are in addition to what has previously been communicated.

- It feels good that we have established predictability that will allow us to help and deliver our payment services at a volume and pace, which meet our customers' increasing demands during the coming year. In close cooperation with our key customers, we have been able to circumvent a serious problem and turn this into an opportunity. Thanks to their commitment, we are in a very good position for 2022. Our journey continues to enable our customers in the best possible way. By helping them with what we do best, they can focus on their core business, says Sten Karlsson, CEO at Westpay.

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About Westpay

Westpay is a full-service Fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market.

Learn more at: westpay.se

Attachments

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