

PRESS RELEASE (FIRST NORTH: WPAY)

For immediate release 5th May 2021

INTERIM FINANCIAL REPORT JAN-MAR 2021

ENLARGEMENT OF OUR PAYMENT STRATEGY

FIRST QUARTER 2021

- Net sales totalled MSEK 11.5 (14.4), a change of MSEK -2.9 / -20 %
- EBITDA was MSEK -1.4 (-4.3), a change of MSEK +2.8 / +66 %
- Operating profit/loss was MSEK -3.0 (-6.2), a change of MSEK +3.2 / +52 %
- Profit/loss after tax was MSEK -3.1 (-4.9), a change of MSEK +1.9 / +38 %
- Earnings per share amounted to SEK -0.09 (-0.15)

	Jan-Mar 2021	Jan-Mar 2020	Jan-Dec 2020
Net sales, kSEK	11 516	14 434	52 809
EBITDA, kSEK	-1 448	-4 280	-4 936
Operating profit/loss, kSEK	-2 986	-6 232	-11 712
Profit/loss for the period, kSEK	-3 091	-4 946	-13 853
Result per share, SEK	-0,09	-0,15	-0,41

EVENTS DURING THE QUARTER

- Westpay expands its reach in Norway and sign agreements with two new POS Partners.
- Westpay changes certified adviser to Redeye.
- Panini chooses Westpay as provider of payment solutions.
- Leading European POS provider chooses Westpay as supplier of payment solutions.

EVENTS AFTER THE END OF THE QUARTER

- Sushi Yama chooses Westpay as provider of payment solutions.
- Westpay has contracted four new strategic POS Partners.
Three in Norway and one in Finland.

For more information about news and events: <https://investor.westpay.se/>

WESTPAY

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Westpay is a full-service fintech- and Payment Solution Provider that offers solutions that simplify payments and amplifies the overall customer experience. If you represent a restaurant, hotel, store, in-store, or e-commerce, and looking for a payment solution that adds value, we can help you all the way. The company is represented globally, headquartered in Stockholm, Sweden and is listed on Nasdaq First North Growth Market. For more information: www.westpay.se